



## **BEARFACTS 1992 – 2002**

### **Union , South Carolina [45087]**

Union is one of 46 counties in South Carolina. It is part of the Union, SC Micropolitan SA. Its 2002 population of 29,260 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Union had a per capita personal income (PCPI) of \$22,123. This PCPI ranked 21st in the state and was 87 percent of the state average, \$25,348, and 72 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.7 percent from 2001. The 2001-2002 state change was 1.5 percent and the national change was 0.8 percent. In 1992 the PCPI of Union was \$14,012 and ranked 32nd in the state. The 1992-2002 average annual growth rate of PCPI was 4.7 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Union had a total personal income (TPI) of \$647,325\*. This TPI ranked 30th in the state and accounted for 0.6 percent of the state total. In 1992 the TPI of Union was \$426,119\* and ranked 31st in the state. The 2002 TPI reflected an increase of 1.7 percent from 2001. The 2001-2002 state change was 2.5 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 4.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2002 net earnings accounted for 61.1 percent of TPI (compared with 64.4 in 1992); dividends, interest, and rent were 12.4 percent (compared with 14.0 in 1992); and personal current transfer receipts were 26.5 percent (compared with 21.6 in 1992). From 2001 to 2002 net earnings increased 0.1 percent; dividends, interest, and rent decreased 4.3 percent; and personal current transfer receipts increased 9.1 percent. From 1992 to 2002 net earnings increased on average 3.7 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.4 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Union decreased from \$345,143\* in 2001 to \$340,277\* in 2002, a decrease of 1.4 percent. The 2001-2002 state change was 2.6 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$261,447\* to the 2002 estimate was 2.7 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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